

**ARIZONA DEPARTMENT OF EDUCATION**

**Lisa Graham Keegan**  
Superintendent of  
Public Instruction



STATE OF ARIZONA

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**SCHOOL FINANCE MEMORANDUM 99-003**

**TO:** Charter School Administrators, Directors, Principals

**FROM:** Kristen Jordison

**DATE:** July 13, 1998

**SUBJECT:** JULY, 1998 Basic calculations for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

Enclosed you will find the JULY 1998 apportionment reports for your charter school. These reports reflect data used to calculate the FY 1998-99 Equalization Base/Assistance. The July reports are based on the May 29<sup>th</sup> Enrollment Lists submitted to the Department of Education by your charter school.

As you are aware, Students First (i.e. Senate Bill 1001) passed both houses of the Legislature with an emergency clause which makes this bill effective immediately. Thus, the calculation for Equalization Base/Assistance includes the increase for the Capital Levy Revenue Limit and the increase to the Additional Capital Assistance.

Information from the FY 1998-99 budgets and supporting worksheets were not included in this calculation. Calculations affected by this are the Audit Expenditures and the 3% increase to the Base Support Level based upon 200 days of Membership. Once the FY 1998-99 budgets have been processed and appropriate policy followed these items will be included into the Basic Calculations for Equalization Assistance (CHAR55-1).

Note for the future months: The August 15<sup>th</sup> & the September 15<sup>th</sup> payments (only existing charter schools will receive August & September payments) will remain on the same estimated enrollment as shown on your July report. Enrollment Lists will again be collected the end of September and the October 15<sup>th</sup> payment will be based on the new estimate. Adjustments after October 15<sup>th</sup> will be based on your 40<sup>th</sup> day Average Daily Membership reports.

These reports are for your information and DO NOT require sign off. If you do have a question on any of the data, simply copy the Basic Calculation for Equalization Assistance Report (CHAR55-1) and return it to us with the data in question circled.

If you have any questions or need assistance, please do not hesitate to me at (602) 542-8249.

Enclosures

July 13, 1998